

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	PPX Mining Corp.					
Reporting Year	From	2022-10-01	To:	2023-09-30	Date submitted	2024-03-27

Reporting Entity ESTMA Identification Number E417599

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Pompeyo Gallardo	Date	2024-03-27
Position Title	CFO		

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Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Peru	Government of Peru	National Superintendency of Tax Administration	\$2,448,188							2,448,188	Corporate income tax instalments; amounts paid in PEN and translated into USD, at a rate of \$1.00 USD to 3.7588 PEN using the average monthly exchange rate of Fiscal 2022.
Peru	Government of Peru	Geological, Mining and Metallurgical Institute			\$33,431					33,431	Validity and penalty payments of mining concessions; amounts paid in USD and PEN. Portion paid in PEN was translated into USD, at a rate of \$1.00 USD to 3.7588 PEN using the average monthly exchange rate of Fiscal 2022.

Additional Notes:

1. The official name of the Agency receiving the payment is 'Instituto Geológico Minero y Metalúrgico (INGEMMET)' - translated from Spanish to English.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Peru	Lima Office	\$2,448,188							2,448,188	Corporate income tax instalments; amounts paid in PEN and translated into USD, at a rate of \$1.00 USD to 3.7588 PEN using the average monthly exchange rate of Fiscal 2022.
Peru	Igor			\$33,431					33,431	Validity and penalty payments of mining concessions; amounts paid in USD and PEN. Portion paid in PEN was translated into USD, at a rate of \$1.00 USD to 3.7588 PEN using the average monthly exchange rate of Fiscal 2022.

Additional Notes³:

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.
² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.