

PPX MINING CORP

NEWS RELEASE

TSX.V PPX; BVL PPX; SSE PPX

PPX Announces Revocation of Cease Trade Order

Vancouver, British Columbia – February 9, 2022 – PPX Mining Corp. (the "Company" or "PPX") is pleased to announce that the dual cease trade order issued by the British Columbia Securities Commission and the Ontario Securities Commission on February 3, 2021 (the "CTO") as a result of the Company's failure to file its audited annual consolidated financial statements, management's discussion and analysis ("MD&A") and associated officer certificates for the Company's financial year ended September 30, 2020 (collectively, the "Annual Filings") has been revoked.

Trading in PPX's common shares (the "Shares") was also suspended by the TSX Venture Exchange (the "Exchange") as a result of the CTO. PPX anticipates that the Shares will reinstate trading on the Exchange at the opening of trading on Friday, February 11, 2022.

The Annual Filings and the Company's subsequent interim financial statements, MD&A and associated officer certificates required by applicable securities legislation are available under the Company's SEDAR profile at www.sedar.com.

On behalf of the Board of Directors
Brian J. Maher
President and Chief Executive Officer

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

This press release contains forward-looking information and forward-looking statements (collectively, "forward-looking statements") as such terms are defined by applicable securities laws, including, but not limited to statements regarding the resumption of trading on the Exchange. Forward-looking statements are statements that relate to future events. In this context, forward-looking statements often address expected future business and financial performance and often contain words such as "anticipate," "believe," "plan," "estimate," "expect," and "intend," statements that an action or event "may," "might," "could," "should," or "will" be taken or occur, or other similar expressions. Forward-looking statements are subject to a number of known and unknown risks and uncertainties, many of which involve factors or circumstances that are beyond the Company's control, and the Company's actual results could differ materially from those stated or implied in forward-looking statements due to many various factors. Such uncertainties and risks include, among others, delays in obtaining or inability to obtain required regulatory approvals in connection with the resumption of trading on the Exchange.

Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, the Company cannot guarantee that the events and circumstances reflected in the forward-looking statements will be achieved or occur. The timing of events and circumstances and actual results could differ materially from those projected in the forward-looking statements. Accordingly, one should not place undue reliance on forward-looking statements. All forward-looking statements contained in this press release are made as of today's date, and the Company undertakes no obligation to update or publicly revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by law.