

# PPX MINING CORP

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NEWS RELEASE

TSX.V PPX; BVL PPX

## PPX Announces AGM Results

**Vancouver, British Columbia – July 17, 2017 – PPX Mining Corp.** (the "Company" or "PPX") is pleased to announce all of management's recommendations proposed to our shareholders at the Company's Annual General Meeting ("AGM") on July 14, 2017 were overwhelmingly approved. The shareholders also elected Brian J. Maher, John Menzies, Felix Navarro-Grau Hurtado, Brian Imrie, John Thomas, and Florian Siegfried to serve as directors of the Company. Following the AGM, the Board of Directors selected Brian Imrie to serve as Chairman of the Board of Directors and Florian Siegfried to serve as Chairman of the Audit Committee.

Brian J. Maher, President and CEO of PPX Mining commented: "With the completion of the AGM, PPX is continuing the process of evolving from a pure exploration company to an integrated mine development company building its resource base through exploration. The Company expects to receive permits to resume exploration drilling shortly at the Igor Project while simultaneously advancing our test mining and bulk sampling program at Mina Callanquitas. PPX is now positioned to execute its business plan and continue its growth through the balance of 2017 "

**About PPX Mining Corp.:** PPX Mining Corp. (PPX: TSX.V; BVL) is currently exploring and evaluating mine development opportunities at its Igor Mine Project in Northern Peru. The Igor project explores several high grade, gold and silver mineralized high-angle structures that host significant gold and silver resources. The Callanquitas Structure at the Igor Mine Project contains Inferred gold and silver resources of 7,189,000 tonnes grading 1.94 gpt gold and 71.8 gpt silver containing 448,500 ounces of gold and 16,600,000 ounces of silver at a cutoff grade of 1.5 gpt gold equivalent. Included within this resource estimate is a higher grade zone consisting of 2,730,000 tonnes grading 2.73 gpt gold and 119.1 gpt silver containing 239,400 ounces of gold and 10,500,000 ounces of silver using a 3.0 gpt gold equivalent cutoff grade (Please see Technical Report as amended on September 27, 2013 entitled "Technical Report on the Callanquitas Structure, Igor Mine Project, Northern Peru, South America", available on the Company's web site or SEDAR). Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of the mineral resource will be converted into mineral reserves. The Company has begun work on its underground test mining and bulk sampling program which is designed to validate and upgrade the resource estimate, and generate data to evaluate the possibility of future mine development at Igor. The Company is accelerating its exploration program at the Igor Mine Project in order to fully evaluate the resource potential of the entire Igor project area.

All scientific and technical information in this press release has been reviewed and approved by Quentin J. Browne, P.Geo., Independent Consulting Geologist to PPX Mining Corp., who is a qualified person under the definitions established by National Instrument 43-101.

**On behalf of the Board of Directors**  
**Brian J. Maher**  
**President and Chief Executive Officer**

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

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**Cautionary Statement:**

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