



NEWS RELEASE

TSX.V PPX; BVL PPX

**Peruvian Precious Metals Corp. Announces
Shares for Debt Settlement**

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DISSEMINATION IN THE UNITED STATES.

Vancouver, British Columbia – August 4, 2015 – Peruvian Precious Metals Corp. (the "Company") is pleased to announce that it has agreed to settle US\$104,000 of interest accrued on a US\$800,000 convertible debenture issued on August 15, 2014. As the principal owed on the debenture has been converted to common shares pursuant to the debenture, the Company will issue a total of 13,907,693 common shares to the debentureholder at a price of US\$0.065 per share in satisfaction of all debts owed to the debentureholder.

In consideration for assisting in the debt settlement and conversion of the debenture, Tomas Silva will be issued 984,615 common shares.

The transaction is subject to the approval of the TSX Venture Exchange.

**On behalf of the Board of Directors
Brian J. Maher
President and Chief Executive Officer**

**FOR FURTHER INFORMATION, PLEASE CONTACT:
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Cautionary Statement:

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.