



NEWS RELEASE

TSX.V PPX; BVL PPX

Peruvian Precious Metals Corp. Updates Private Placement Terms

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DISSEMINATION IN THE UNITED STATES.

Vancouver, British Columbia – July 22, 2015 – In connection with the previously announced closing of a non-brokered private placement on July 13, 2015, **Peruvian Precious Metals Corp.** (the "**Company**") clarifies that the compensation paid to various finders also includes 3,384,940 non-transferable common share purchase warrants. Each warrant entitles the holder to acquire one additional common share at a price of \$0.18 for a period of 24 months from July 13, 2015, subject to adjustment, and provided that if the daily volume weighted average price for 20 consecutive days of trading of the Company's shares on the TSX Venture Exchange (or such other stock exchange on which shares of the Company are listed) exceeds \$0.24 per share, the expiry date of the warrants may be accelerated to not less than 30 calendar days after the notice is given.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.

On behalf of the Board of Directors
Brian J. Maher
President and Chief Executive Officer

FOR FURTHER INFORMATION, PLEASE CONTACT:
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Cautionary Statement:

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.