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*NEWS RELEASE*

*TSX.V PPX; BVL PPX*

## **Peruvian Precious Metals Corp. Announces Completion of Non-Brokered Private Placement of Units**

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DISSEMINATION IN THE UNITED STATES.

**Vancouver, British Columbia – December 31, 2014 – Peruvian Precious Metals Corp.** (the "Company"), is pleased to announce the successful completion of its previously announced non-brokered private placement of units (the "Units") under the terms previously disclosed on December 17, 2014.

In consideration for introducing subscribers to the private placement, the Company issued 155,653 units (the "Finder's Units") to an arm's length finder, representing 7% of the total number of Units sold to subscribers introduced to the Company by the finder. Each Finder's Unit consists of one common share of the Company and one common share purchase warrant (a "Finder's Warrant") which entitles the holder, on exercise thereof, to purchase one additional common share at a price of \$0.18 on or before December 31, 2016, provided that if the daily volume weighted average price for twenty (20) consecutive days of trading of the Company's shares on the TSXV (or such other stock exchange on which shares of the Company are listed) exceeds \$0.24 per share, the Company will have the right to accelerate the expiry date of the Finder's Warrants by giving notice that the Finder's Warrants will expire on a date that is not less than thirty (30) calendar days from the date notice is given.

Securities issued under the private placement will be subject to a four-month hold period expiring on May 1, 2015, in accordance with applicable Canadian securities laws. The Company intends to use the proceeds of the private placement for general working capital purposes.

The Company did not file a material change report more than 21 days before the expected closing of the private placement as the details of the private placement and the participation therein by related parties of the Company were not settled until shortly prior to closing and the Company wished to close the private placement on an expedited basis for sound business reasons and in a timeframe consistent with usual market practices for transactions of this nature.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.

**On behalf of the Board of Directors  
Brian J. Maher  
President and Chief Executive Officer**

**FOR FURTHER INFORMATION, PLEASE CONTACT:**  
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**Cautionary Statement:**

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