



NEWS RELEASE

TSX.V PPX; BVL PPX

**Peruvian Precious Metals Corp. Closes
Non-Brokered Unit Private Placement**

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION
IN THE UNITED STATES.

Vancouver, British Columbia – September 16, 2015 – Peruvian Precious Metals Corp. (the "Company") is pleased to announce that it has closed a non-brokered private placement offering of 1,500,000 units at a price of \$0.10 per unit for gross proceeds of \$150,000, which will be used for general working capital purposes.

Each unit consists of one common share and one common share purchase warrant. Each warrant will entitle the holder to purchase one additional share at a price of \$0.15 until September 4, 2017, provided that if the daily volume weighted average price for 20 consecutive days of trading of the Company's shares on the TSX Venture Exchange (or such other stock exchange on which the Company's shares are listed) exceeds \$0.24 per share, the Company will have the right to accelerate the expiry date of the warrants by giving notice to the holders of the warrants that the warrants will expire on the date that is not less than 30 calendar days from the date notice is given.

In consideration for introducing the subscribers to the private placement, the Company issued 100,000 common shares to Jean Paul Nolasco and 20,000 common shares to GPI Asset Management S.A., representing 8% of the units sold to the subscribers introduced by such finders. All securities issued in connection with the private placement will be subject to a four month hold period from the closing date under applicable Canadian securities laws, in addition to such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.

**On behalf of the Board of Directors
Brian J. Maher
President and Chief Executive Officer**

**FOR FURTHER INFORMATION, PLEASE CONTACT:
Peruvian Precious Metals Corp.
Kimberly Ann Arntson, CFO, Vice President - Corporate Development
Phone: 1-530-414-4400
Email: kimberly.ann@peruvianpmc.com
Website: www.peruvianpmc.com**

Cautionary Statement:

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.