



NEWS RELEASE

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Peruvian Precious Metals Corp. Appoints Miguel Fernando Arias Davila to Board of Directors

Vancouver, British Columbia – December 18, 2015 – Peruvian Precious Metals Corp. (the "Company") is pleased to announce that Miguel Fernando Arias Davila to its Board of Directors. Mr. Arias is currently President of Peruana de Energía, a Peruvian hydro-energy company. Mr. Arias has been a director Peruana de Energia since 1996. In addition, Miguel is a director of Minera Andina de Exploraciones S. A. A., an exploration and development mining company, is an ex-director of Minera San Ramón, Cia. Minera Poderosa S.A. and ex-president and CEO of San Ignacio de Morococha S.A., both Peruvian mining companies. Mr. Arias is a graduate of Michigan Technological University with a degree in mining engineering.

The company also wishes to announce that Luis-Felipe Arizmendi has stepped down from his position as director of the Company. The Company wishes to thank Luis-Felipe for his years of service to the Company and its shareholders and looks forward to Luis-Felipe's continued support in the Peruvian investment community. With Mr. Arias' appointment and Mr. Arizmendi's departure, the number of Board members for the Company will remain at six.

Mr. Brian J. Maher, President and CEO of Peruvian Precious Metals Commented: "The Company is excited to welcome Miguel to our Board of Directors. Miguel's considerable experience in the Peruvian mining industry and his business knowledge will be invaluable as we continue to advance our Igor Project. We are saddened to have Luis-Felipe leave the Board and wish him all the best in his future endeavors."

**On behalf of the Board of Directors
Brian J. Maher
President and Chief Executive Officer**

FOR FURTHER INFORMATION, PLEASE CONTACT:
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