



NEWS RELEASE

TSX.V PPX; BVL PPX

Peruvian Precious Metals Corp. Announces Conversion of Debenture

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Vancouver, British Columbia – August 24, 2015 – Peruvian Precious Metals Corp. (the "Company") is pleased to announce that a debentureholder has converted a US\$800,000 debenture issued on August 15, 2014 into common shares. In addition, US\$104,000 in accrued interest on the debenture was settled by way of shares for debt. The Company issued 13,907,693 common shares to the debentureholder at a price of US\$0.065 per share.

In consideration for assisting in the conversion of the debenture and the debt settlement, Tomas Silva was issued 984,615 common shares.

**On behalf of the Board of Directors
Brian J. Maher
President and Chief Executive Officer**

**FOR FURTHER INFORMATION, PLEASE CONTACT:
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