



NEWS RELEASE

TSX.V PPX; BVL PPX

Peruvian Precious Metals Corp. Completes Non-Brokered Private Placement of Units

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Vancouver, British Columbia – May 12, 2015 – Peruvian Precious Metals Corp. (the "**Company**"), is pleased to announce the successful completion of its previously announced non-brokered private placement of units (the "**Units**") under the terms disclosed on April 15, 2015. The Company issued 15,385,390 Units for gross proceeds of \$1,538,539.

In consideration for introducing subscribers to the private placement, the Company issued 655,304 units to Tomas Silva (the "**Finder's Units**"), an arm's length finder, representing 8% of the total number of Units sold to subscribers introduced to the Company by Mr. Silva. Each Finder's Unit consists of one common share of the Company and one non-transferable common share purchase warrant (a "**Finder's Warrant**") which entitles the holder, on exercise thereof, to purchase one additional common share at a price of \$0.16 on or before May 11, 2018, provided that if the daily volume weighted average price for 20 consecutive days of trading of the Company's shares on the TSX Venture Exchange (or such other stock exchange on which shares of the Company are listed) exceeds \$0.45 per share, the Company will have the right to accelerate the expiry date of the Finder's Warrants by giving notice that the Finder's Warrants will expire on a date that is not less than 30 calendar days from the date notice is given.

The Company also issued 575,527 Finder's Warrants and paid US\$45,670 in cash to GPI Valores SAB, an arm's length finder, representing 8% of the total number of Units sold to subscribers introduced to the company by GPI Valores SAB.

The private placement is subject to all necessary regulatory approvals including final acceptance from the TSXV. Securities issued under the private placement will be subject to a four month hold period expiring on September 12, 2015, in accordance with applicable Canadian securities laws. The Company intends to use the proceeds of the private placement for general working capital purposes and development of the Igor gold-silver project in northern Peru.

Kimberly Ann Arntson, Chief Financial Officer of the Company commented: "Peruvian Precious Metals Corp. is excited to close this financing and continues to advance its proposed test mining and underground bulk sampling program at the Igor Project. Combined with the recently announced Board nominees, the Company is gaining momentum, on its balance sheet, on the ground, and in the Board room."

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.

**On behalf of the Board of Directors
Brian J. Maher
President and Chief Executive Officer**

**FOR FURTHER INFORMATION, PLEASE CONTACT:
Peruvian Precious Metals Corp.
Kimberly Ann Arntson, CFO and Vice President - Corporate Development
Phone: 1-530-414-4400
Email: kimberly.ann@peruvianpmc.com
Website: www.peruvianpmc.com**

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