



NEWS RELEASE

TSX.V PPX; BVL PPX

Peruvian Precious Metals Corp. – Previously Announced Convertible Debenture Financing

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Vancouver, British Columbia – July 29, 2014 – Peruvian Precious Metals Corp. (the "Company") is continuing to proceed with its previously announced private placement of convertible debentures in the principal amount of \$5,814,008.14 to one subscriber. For further details of the private placement, please refer to the Company's news release dated February 19, 2014. A closing date has not been confirmed at this time.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.

**On behalf of the Board of Directors
Brian J. Maher
President and Chief Executive Officer**

**FOR FURTHER INFORMATION, PLEASE CONTACT:
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