



NEWS RELEASE

TSX.V PPX; BVL PPX

**Peruvian Precious Metals Corp. Announces
Shares for Debt Settlement**

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DISSEMINATION IN THE UNITED STATES.

Vancouver, British Columbia – July 17, 2014 – Peruvian Precious Metals Corp. (the "**Company**"), is pleased to announce that the Company has entered into debt settlement agreements with certain creditors, four of whom are directors and/or officers of the Company (the "**Creditors**"). In consideration for settlement of a total combined debt of \$1,247,639.11 owing to the Creditors by the Company, the Company will issue to the Creditors a total of 18,313,064 common shares of the Company at a deemed price of \$0.065 per share.

The transaction is subject to the approval of the TSX Venture Exchange.

**On behalf of the Board of Directors
Brian J. Maher
President and Chief Executive Officer**

**FOR FURTHER INFORMATION, PLEASE CONTACT:
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Cautionary Statement:

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.